

POWAI LAKE RESIDENTIAL PRIVATE LIMITED

May 29, 2025

To
BSE Limited
Listing Compliance Department
Phiroze Jeejeebhoy Towers, Dalal Street,
Fort, Mumbai 400001

BSE Scrip Code: 976592 and 976603

Dear Sir/Madam,

Subject: Disclosure pursuant to Regulation 51(2) read with Part B of Schedule III of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, (as amended) (the “Listing Regulations”)

Pursuant to Regulation 51(2) read with Part B of the Schedule III of the Listing Regulations, this is to inform you that the Board of Directors of Powai Lake Residential Private Limited (the “Company”) in their meeting held on May 29, 2025, has considered the following:

1. Appointment of Additional Directors:

The Board approved the appointment of Mr. Ankur Gupta, (DIN: 01427248), Mr. Anirudh Harlalka (DIN: 02378144) and Mr. Monish Krishna (DIN: 03102712), as Additional Directors on the Board of the Company, effective May 29, 2025, subject to the approval of Shareholders of the Company. Detailed particulars of these appointments are provided in **Annexure-A**.

2. Resignation of Directors:

The Board noted the resignation furnished by Mr. Amit Diwan (DIN: 03146740) and Mrs. Tina Rawla (DIN: 01552342), effective from the close of business hours on May 29, 2025. The Board of Directors places on record its sincere appreciation for Mr. Amit Diwan, Mrs. Tina Rawla, for their valuable contribution and support during their tenure with the Company. Detailed particulars of these resignations are provided in **Annexure-A**.

3. Appointment of Statutory Auditors:

The Board approved the appointment of B S R & Co. LLP, Chartered Accountants (Firm Registration No: 101248W/W-100022) as Statutory Auditors of the Company to hold office from the conclusion of first Annual General Meeting (“AGM”) until the conclusion of 6th AGM, i.e. for the Financial Year 2025-26 to 2029-30 subject to the approval of the Shareholders of the Company in the ensuing AGM. Detailed particulars are provided in **Annexure-B**.

4. Shifting of Registered Office:

The Board approved shifting of the registered office of the Company within Mumbai from “The Capital, Level 7, Unit 65, Plot No C-70, BKC, Bandra (East), Mumbai, Maharashtra, India, 400051” to “One BKC, Level 18, Wing C, Plot No C-66, G Block, Bandra Kurla Complex, Bandra East, Mumbai Maharashtra, India, 400051.

CIN: U68200MH2024FTC428724

Regd Address: The Capital, Level 7, Unit 65, Plot no. C-70, BKC, Bandra (East), Mumbai-400051, Maharashtra

Email ID: Atul.arora@hines.com; Website: www.residenceslakeview.com/

TEL + 91 124 480 2222

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5. Transfer of One (1) Equity Share:

The Board took note of transfer of 1 Equity Share of the Company from Hines Powai Lake Associates LP (Promoter of the Company) to Hines Powai Lake Member LP (Promoter of the Company).

Further, pursuant to BSE Circular LIST/COMP/14/2018-19 and NSE Circular - NSE/CML/2018/24 dated June 20, 2018, regarding enforcement of SEBI Orders for appointment of Directors by Listed Companies, we specifically affirm that none of the aforesaid Directors are debarred from holding the office of director by virtue of any SEBI order or any other such authority.

Further, as per the Listing Regulations, this disclosure shall be available on the website of the Company i.e., www.residenceslakeview.com and BSE Limited i.e., www.bseindia.com.

Kindly take the above information on record.

Yours Faithfully,
For **Powai Lake Residential Private Limited**

Dhara Vipin Dalal
Company Secretary and Compliance Officer
M.No: A36723

CIN: U68200MH2024FTC428724

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Annexure-A

THE BRIEF PARTICULARS WITH RESPECT TO THE APPOINTMENT AND RESIGNATION OF DIRECTORS

S.No	Particulars	Mr. Ankur Gupta	Mr. Anirudh Harlalka	Mr. Monish Krishna	Mr. Amit Diwan	Mrs. Tina Rawla
1.	Reason for change viz. appointment, resignation, removal, death or otherwise	Appointment as Additional Director	Appointment as Additional Director	Appointment as Additional Director	Resignation as Director due change in business priority	Resignation as Director due change in business priority
2.	Date of appointment/cessation (as applicable) & term of appointment	Date of Appointment: May 29, 2025 Appointed as Additional Director to hold office in terms of Section 161(1) of the Companies Act, 2013 (as amended) subject to the approval of Shareholders of the Company.	Date of Appointment: May 29, 2025 Appointed as Additional Director to hold office in terms of Section 161(1) of the Companies Act, 2013 (as amended) subject to the approval of Shareholders of the Company.	Date of Appointment: May 29, 2025 Appointed as Additional Director to hold office in terms of Section 161(1) of the Companies Act, 2013 (as amended) subject to the approval of Shareholders of the Company.	Date of Cessation: From close of business hours of May 29, 2025	Date of Cessation: From close of business hours of May 29, 2025
3.	Brief Profile (in case of appointment)	Mr. Ankur has completed his Post Graduation from ISB. He has extensive experience in end-to-end deal execution coupled with rich experience in steering post	Mr. Anirudh has completed B Tech, Civil Engineering from IIT Kanpur and MBA from IIM He has worked with Hines for close to 7 years across two stints. Prior to joining Hines, he has worked	Mr. Monish has completed Master of Science, Real Estate Development from Columbia University and Bachelor of Architecture from The Ansals Institute of Technology, Delhi.	Not Applicable	Not Applicable

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		investment design and development activities and asset management.	with leading real estate firms such as Lodha developers, Indiabulls real estate and Jones Lang LaSalle and delivered projects across five cities in India spanning three asset classes – office, residential and hospital projects.	He joined Hines in 2006. Monish is the Head Development-Hines and is responsible for the management and oversight of all aspects of the development of the for the Hines India Projects including Powai Project.		
4.	Disclosure of relationships between directors (in case of appointment of a director)	Not related to any Director of the Company	Not related to any Director of the Company	Not related to any Director of the Company	Not Applicable	Not Applicable

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Annexure-B

THE BRIEF PARTICULARS WITH RESPECT TO THE APPOINTMENT OF STATUTORY AUDITORS

S.No	Particulars	B S R & Co. LLP, Chartered Accountants
1.	Reason for change viz. appointment, resignation, removal, death or otherwise	Appointment as Statutory Auditors of the Company
2.	Date of appointment/cessation (as applicable) & term of appointment	Date of appointment: Date of first Annual General Meeting. Term of appointment: From first Annual General Meeting (AGM) until the conclusion of 6 th Annual General Meeting of the Company
3.	Brief Profile (in case of appointment)	B S R & Co. LLP, Chartered Accountants is a member of the B S R & Associates network of firms registered with the Institute of Chartered Accountants of India. B S R & Co LLP has its presence in 14 cities in India with over 120 partners and an employee strength of over 5,000 professionals. The network firms are engaged in audit, tax, and advisory services. Today, we have a client base spanning Indian businesses, multinationals, and listed companies in India across industry sectors. The endeavor is to continuously keep raising the bar in terms of audit quality, experience for our people, and adoption of better technology.
4.	Disclosure of relationships between directors (in case of appointment of a director)	Not Applicable

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